

#### Monthly Newsletter

# SPOTLIGHT

- Key Highlights of Finance Bill,2025. (Click Here)
- Income Tax Bill 2025. (Click Here)
- Repo rate was cut by 25 basis points at 6.25% after holding the repo rate at 6.5% for two years. The reverse repo rate remains unchanged at 3.35%. (Click Here)
- The Reserve Bank on Friday (February 7, 2025) projected the retail inflation at 4.2% for next financial year beginning April while retaining the forecast for 2024-25 at 4.8%. (Click Here)

# HIGHLIGHTS

## SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI has issued circular on Industry Standards on "Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction"	<u>(Click Here)</u>
SEBI has issued Circular on Facilitation to SEBI registered Stock Brokers to access Negotiated Dealing System-Order Matching (NDS-OM) for trading in Government Securities- Separate Business Units (SBU)	(Click Here)
SEBI has issued Circular on Relaxation in timelines for holding AIFs' investments in dematerialized form	(Click Here)

### MINISTRY OF COPORATE AFFAIRS

	MCA has issued notification on The Gazette Notification of the Companies (Prospectus and Allotment of Securities) Amendment Rules,2025	<u>(Click Here)</u>
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6<sup>th</sup> March, 2025

## DIRECT TAX

CBDT issued Notification No. 17/2025 [F.No.370142/28/2024- TPL]/G.S.R.145(E) -Income Tax (Fifth Amendment) Rules ,2025	(Click Here)
CBDT issued Circular No.3/2025 - Income Tax Deduction from Salaries during the Financial year 2024-25 under Section 192 of Income Tax Act ,1961	<u>(Click Here)</u>
CBDT issued Circular No.2/2025 - Extension of due date for filing of Form No.56F under the Income Tax Act ,1961	(Click Here)
CBDT issued Notification No. 14/2025 [F.No.370142/2/2025- TPL]/G.S.R.125(E) -Income Tax (Fourth Amendment) Rules ,2025	(Click Here)

## INDIRECT TAX

CBIC issued Circular 247/04/2025-GST-Clarification regarding GST rates & classification (goods) based on the recommendation of GST Council	<u>(Click Here)</u>
CBIC issued Circular 9/2025-Central Tax-Seeks to bring rules of CGST (Amendment) Rules,2024 in force	(Click Here)
RBI	
RBI has issued Notification on Reporting and Accounting of Central Government transactions for March 2025	(Click Here)
RBI has issued Notification on Exposures of Scheduled Commercial Banks (SCBs) to Non-Banking Financial Companies (NBFCs) - Review of Risk Weights	(Click Here)
RBI has issued Notification on Reserve Bank of India (Forward Contracts in Government Securities) Directions, 2025	(Click Here)
RBI has issued Notification on Reserve Bank of India (Prudential Regulations on Basel III Capital Framework, Exposure Norms, Significant Investments, Classification, Valuation and Operation of Investment Portfolio Norms and Resource Raising Norms for All India Financial Institutions) Directions, 2023 - Amendment	(Click Here)

# **February** Compliance Calendar

• Tax compliance • Statutory compliance

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2	3	4	5	6	7 • Due date for deposit	8
					•Due date for deposit of TDS/TCS for February 2025.	
0	10	11	12	13	14	15
9		•GSTR-1 due date				•PF & ESI payment for February 2025.
		for February 2025.				February 2025.
16	17	18	19	20	21	22
				<ul> <li>GSTR-3B due date for February 2025.</li> </ul>		
23	24	25	26	27	28	29
20	31					
30	31					

Note: 1. The above calendar is not exhaustive and is only meant to provide a glimpse of the important due dates falling in February 2025.

#### CONTACT US

#### MAHESHWARI & ASSOCIATES

#### CHARTERED ACCOUNTANTS

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